

Board of Directors Meeting

04/29/2025 10:00 AM

AGENDA



Bay Area Schools Insurance Cooperative

**BAY AREA SCHOOLS' INSURANCE COOPERATIVE
BOARD OF DIRECTORS MEETING AGENDA**

Tuesday, April 29th, 2025 - 10:00 a.m.

Teleconference - This meeting will be held using the Zoom platform.

To join the meeting, please click [here](#) or enter the following meeting ID (For best results, use Google Chrome as browser) :

Meeting ID: 896 1746 2251

All portions of this meeting will be conducted via teleconference in accordance with Government Code Section 54953(b). The teleconference locations are as follows: *Butte Schools Self-Funded Programs, 500 Cohasset Rd., Suite 24, Chico, CA 959269; North Bay Schools Insurance Authority, 380 Chadbourne Rd., Fairfield, CA 94534; Redwood Empire Schools' Insurance Group, 5760 Skylane Blvd., #100, Windsor, CA 95492*

Members of the public may participate in the meeting via Zoom or may listen to the meeting telephonically. No physical location will be available from which members may observe the meeting and offer public comment. Public comments may be submitted in advance of the meeting by emailing Cindy Wilkerson at cwilkerson@resig.org. If a member of the public would like to address the Board during the meeting, the person may email Ms. Wilkerson during the meeting and, if timely received, Ms. Wilkerson will read or summarize the email to the directors.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Christy Patterson at cpatterson@bssspips.org or 530-879-7438. Requests must be made as early as possible, and preferably at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the BASIC Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection.

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|---|---|
| A. Call to Order | 5 |
| B. Introductions | 6 |
| North Bay Schools Insurance Authority— introduction of new Executive Director and | |

Property & Liability Risk Manager.

C. Approval of the Agenda	7
D. Public Comments	8
E. Report from Board Members	9
F. Executive Director's Report	10
G. Consent Calendar	12
1. Meeting Minutes	13
Minutes from the BASIC February 13, 2025 meeting and April 1, 2025 special meeting.	
H. Coverage Matters	21
1. Actuarial Reports	22
Each year BASIC hires Bickmore to provide the draft actuarial study & x-mods for BASIC's pooled liability program. Mike Harrington will provide an overview of this year's study which will include:	
<ul style="list-style-type: none">• Discounted funding rates at the various confidence levels, member SIR, & BASIC SIR options, with and without corridor deductible. These discounted figures assume a 1.5% investment rate.• Comparison of the 85% confidence level funding for 2025-26 at varying member & BASIC retentions under assumed investment returns of either 1.5% or 2.0%.• Estimate of outstanding liabilities compared to the 6/30/2024 estimate of our prior report.• 2025-26 projected rates relative to our prior reports' 2024-25 projected rates	
Review and accept	
2. Brokerage Report	50
BASIC's broker will provide an update on the 2025/2026 renewal efforts.	
Review	
3. Safety National/Abuse Prevention Toolkit	51
Sonya Luisoni will provide an overview of resources provided by Safety National.	
I. Finance Matters	52
1. Financials and Treasurer Reports	53
BASIC's Treasurer will provide an overview of BASIC's financial activity.	
Review and accept	
J. Administrative Matters	65

1. Butte Schools Self Funded Program Recission of Withdrawal BASIC's Board of Directors will receive an update from Butte Schools Self Funded Plans (BSSP) regarding their membership for the 2025/2026 Program Year. Review	66
2. CAJPA Dues Mike Kielty will present to the Board the final dues for consideration. Review and approve	67
3. Contract Renewals	68
a. George Hills Administration Contract Renewal The contract with George Hills for BASIC Administration services will be reviewed for renewal. Review and approve	69
b. North Bay Financial Contract Renewal The contract with NBSIA to manage BASIC's financial activity will be reviewed for renewal. Review and approve.	71
c. RESIG Administration Contract Renewal The contract with RESIG to develop agendas for BASIC will be reviewed for renewal. Review and approve	73
4. BASIC Meeting Dates Discussion The Board will discuss possible rescheduling of meeting dates: May 13, 2025, and June 10th, 2025, due to a scheduling conflict.	75
K. Closed Session	76
L. Report of Action on Closed Session Item(s)	77
M. Next Board of Directors Meeting	78
N. Closing Comments	79
O. Adjournment	80