



Bay Area Schools Insurance Cooperative

BAY AREA SCHOOLS INSURANCE COOPERATIVE BOARD OF DIRECTORS MEETING

AGENDA

Bickmore
1750 Creekside Oaks Drive, Suite 200
Sacramento, CA 95833
Thursday, November 9, 2017
9:30 a.m.

In compliance with the Americans with Disabilities Act, if you are a disabled person and require a disability-related modification or accommodation to participate in this meeting, please contact Ms. Kristina Johnson, at (916) 290-4606 or by fax at (916) 244-1199. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Bay Area Schools Insurance Cooperative less than 72 hours prior to a regular meeting will be available for public inspection and copying at 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833.

1. **CALL TO ORDER**
2. **INTRODUCTIONS**
3. **APPROVAL OF AGENDA AS POSTED (OR AMENDED)**
4. **PUBLIC COMMENTS** – This time is reserved for members of the public to address the Board relative to matters of the Bay Area Schools Insurance Cooperative not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
5. **REPORT FROM BOARD MEMBERS** – This time is reserved for individual Board Members to report on items, issues, and changes in membership.

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| 6. | CONSENT CALENDAR – If a Board Member would like to discuss any item listed, it may be pulled from the Consent Calendar. | |
| | *A. Minutes of May 16, 2017, Board of Directors Meeting | 5 |
| | *B. Minutes of June 20, 2017, Special Board of Directors Meeting | 10 |
| | *C. Minutes of July 17, 2017, Special Board of Directors Meeting | 11 |
| | *D. Minutes of August 1, 2017, Special Board of Directors Meeting | 13 |
| | *E. Minutes of August 16, 2017, Special Board of Directors Meeting | 14 |
| | *F. Minutes of September 8, 2017, Special Board of Directors Meeting | 17 |
| | *G. Cash Disbursement: May 1, 2017, through October 31, 2017 | 20 |
| | *H. Treasurer’s Report as of June 30, 2017 | 21 |
| | *I. Financial Statements for the Year Ended June 30, 2017 | 31 |
| | *J. Wells Fargo Insurance Services Activity Report – 5/10/17 to 10/18/17 | 33 |
| | *K. 2017/18 Financial Budget | 35 |
| | *L. Policy 2.3 Investment Policy | 43 |
| | *M. CalTrust Transition Q&A | 50 |
| | *N. Butte Schools Self-Funded Programs (BSSP) Memorandum of Coverage | 53 |
| | *O. Central Region School Insurance Group (CRSIG) Memorandum of Coverage | 75 |

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| *P. | North Bay Schools Insurance Authority (NBSIA) Memorandum of Coverage | 91 |
| *Q. | Redwood Empire Schools' Insurance Group (RESIG) Memorandum of Coverage | 105 |
| *R. | BASIC Strategic Action Plan | 127 |
| *S. | Summary of Bickmore Insurance Coverage Limits and Deductibles | 131 |
| *T. | Cyber Liability Coverage Documents | 132 |

Recommendation: Approval of Consent Calendar.

7. FINANCIAL MATTERS

| | | |
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| *A. | Presentation of Audited Financial Statements for the Fiscal Years Ended June 30, 2017, and 2016 | 156 |
| | <i>Recommendation: Receive and file the audited financial statements for the fiscal years ended June 30, 2017, and 2016.</i> | |
| *B. | Review of Target Equity Ratios and Program Year Accounting | 201 |
| | <i>Recommendation: Receive and file Benchmarking Ratios and Program Year Accounting as of June 30, 2017.</i> | |

8. CLAIMS AND COVERAGE MATTERS

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| *A. | Discussion of BASIC Member and BASIC Loss Data Requirements for the Liability Program Renewal | 206 |
| | <i>Recommendation: Discuss and provide feedback.</i> | |
| *B. | 2018/19 Program Renewal Timeline – Wells Fargo Insurance Services | 208 |
| | <i>Recommendation: None</i> | |
| *C. | Update Regarding Wildfires in Santa Rosa and Surrounding Areas | 210 |
| | <i>Recommendation: None</i> | |
| *D. | BASIC Members' Claims Audits for 2017 | 211 |
| | <i>Recommendation: Receive and file the 2017 Claims Audits for BSSP, CRSIG, NBSIA, and RESIG.</i> | |
| *E. | Approval of Policy and Procedure 2.2 and Cancellation of Resolution No. 09-04 | 241 |
| | <i>Recommendation: Staff recommends the Board approve Policy and Procedure 2.2 and Resolution 04-2017, as proposed.</i> | |

9. ADMINISTRATIVE MATTERS

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| A. | BASIC Website Update Regarding ADA Compliance | 248 |
| | <i>Recommendation: Approve utilizing the budgeted funds of \$7,000 for the development of a new BASIC website.</i> | |
| *B. | Update on STOPit Implementation | 249 |
| | <i>Recommendation: None</i> | |
| C. | Update and Discussion of Sexual Abuse and Molestation Prevention Program | 252 |
| | <i>Recommendation: Discuss and provide direction.</i> | |
| D. | Discussion Regarding Employment Practices Liability Hotline | 254 |
| | <i>Recommendation: Discuss and provide feedback.</i> | |

10. ROUNDTABLE DISCUSSIONS

*A. Roundtable Topics

255

- Minimum Driving Age
- Liability for Fishing Clubs
- Assembly Bill 1826 – Garbage Can Lifts
- Liability and Property Coverage for Non-School Properties

Recommendation: None

11. CLOSING COMMENTS – This time is reserved for comments by members and staff, and to identify matters for future business.

12. ADJOURNMENT

NOTICE: The next meeting of the BASIC Board of Directors is on Tuesday, January 16, 2018, at 9:30 a.m. at Bickmore, 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.