



Bay Area Schools Insurance Cooperative

**BAY AREA SCHOOLS INSURANCE COOPERATIVE  
BOARD OF DIRECTORS MEETING  
AGENDA**

**Tuesday, May 14, 2019  
9:30 a.m.**

**York  
1750 Creekside Oaks Drive, Suite 200  
Sacramento, CA 95833**

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In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Kyla Morris at (916) 290-4629 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Bay Area Schools Insurance Cooperative (BASIC) Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Drive, Suite 200, Sacramento, California 95833.

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<b><u>Page</u></b>	<b>1. CALL TO ORDER</b>
	<b>2. INTRODUCTIONS</b>
	<b>3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)</b>
	<b>4. PUBLIC COMMENTS</b> – This time is reserved for members of the public to address the Board relative to matters of BASIC not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and 20 minutes in total.
	<b>5. REPORT FROM BOARD MEMBERS</b> – This time is reserved for individual Board members to report on items, issues, and changes in membership.
<b>4</b>	<b>6. CONSENT CALENDAR</b> – If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
<b>5</b>	*A. Minutes of the March 27, 2019, Special Board of Directors Meeting
<b>8</b>	*B. Minutes of the April 9, 2019, Board of Directors Meeting
<b>14</b>	*C. Cash Disbursement: April 1, 2019, through April 30, 2019
<b>15</b>	*D. Treasurer’s Report as of March 31, 2019
<b>25</b>	*E. Interim Financial Statements as of March 31, 2019
<b>27</b>	*F. USI Activity Report – March 29, 2019, through May 6, 2019
<b>29</b>	*G. STOPit – Schedule 1 Program Agreement July 1, 2019, through June 30, 2020

\* Reference materials attached with staff report.

**6. CONSENT CALENDAR (Continued)**

- 30 \*H. Bickmore Actuarial – Actuarial Services Engagement Letter – Property Actuarial Services
- 32 \*I. 2019/20 BASIC Memorandum of Excess Liability Coverage  
*Recommendation: Approval of the Consent Calendar.*

**7. CLAIMS AND COVERAGE MATTERS**

- 50 A. Preliminary Approval of the 2019/20 Cyber Liability Program Renewal with CSAC-EIA  
*Recommendation: The Board approve binding coverage as expiring with CSAC-EIA, contingent upon receiving formal proposals with premiums not to exceed the high-end estimated premiums provided.*
- 51 B. Approval of the 2019/20 Liability Reinsurance and Excess Insurance Coverages – USI Insurance Services  
*Recommendation: The Board approve binding renewal Option 1 for excess liability coverage at a \$500,000 self-insured retention with a \$500,000 Annual Aggregate Deductible (\$500,000 Corridor) for the 2019/20 program year, and discuss and provide direction to USI regarding purchasing higher limits.*
- 52 C. Preliminary Approval of the 2019/20 Property Insurance Coverage – USI Insurance Services  
*Recommendation: Direct USI to continue its efforts in marketing the BASIC property program and to bind coverages for the 2019/20 program year, pending receipt of final premiums, not to exceed the premium amount included in the draft 2019/20 Proposed Budget.*

**8. ADMINISTRATIVE MATTERS**

- 53 \*A. Consideration of the Agreement with USI Insurance Services National, Inc.  
*Recommendation: The Board approve the agreement with USI Insurance Services National, Inc. for a one-year term, effective July 1, 2019, as presented.*
- 60 \*B. Approval of the Proposed BASIC Meeting Schedule for the 2019/20 Program Year  
*Recommendation: Approve the proposed BASIC Meeting Schedule for the 2019/20 program year, as presented.*

**9. FINANCIAL MATTERS**

- 63 \*A. Consideration of the Revised Property Experience Modification Factor Calculation  
*Recommendation: Board provide direction to staff with regards to the ex-mod calculation options presented.*
- 69 \*B. Approval of the Annual Operating Budget for the 2019/20 Program Year  
*Recommendation: Approve the Proposed Annual Operating Budget for the 2019/20 program year, pending receipt of final premiums.*

**10. ADMINISTRATOR'S REPORT**

**11. CLOSING COMMENTS** - This time is reserved for comments by the Board of Directors and/or staff and to identify matters for future Board of Directors business.

- A. Board of Directors
- B. Staff

**12. ADJOURNMENT**

**NOTICES:**

- Pending approval of the meeting resolution, the next Board of Directors Meeting will be held on Thursday, July 18, 2018, at the York office, 1750 Creekside Oaks Drive, Suite 200, Sacramento, California.