



Bay Area Schools Insurance Cooperative

**BAY AREA SCHOOLS INSURANCE COOPERATIVE
BOARD OF DIRECTORS MEETING
AGENDA**

**Friday, September 27, 2019
11:30 a.m.**

**Sedgwick
1750 Creekside Oaks Drive, Suite 200
Sacramento, CA 95833**

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Jaesa McCulligan at (916) 244-1130 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Bay Area Schools Insurance Cooperative Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833.

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- 1. CALL TO ORDER**
- 2. INTRODUCTIONS**
- 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)**
- 4. PUBLIC COMMENTS** – This time is reserved for members of the public to address the Board relative to matters of Bay Area Schools Insurance Cooperative not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
- 5. REPORT FROM BOARD MEMBERS** – This time is reserved for individual Board Members to report on items, issues, and changes in membership.
- 6. CONSENT CALENDAR** – If a Board Member would like to discuss any item listed, it may be pulled from the Consent Calendar.
 - 4** *A. Minutes of the June 11, 2019, Board of Directors Meeting
 - 7** *B. Cash Disbursement: May 1, 2019, through August 31, 2019
 - 8** *C. Treasurer’s Report as of June 30, 2019
 - 18** *D. Financial Statements for the Year Ending June 30, 2019
 - 20** *E. 2019/20 Financial Budget
 - 28** *F. Policy 2.3 Investment Fund

Recommendation: Approval of the Consent Calendar.

* Reference materials enclosed with staff report.

7. FINANCIAL MATTERS

- 35 *A. Presentation of Audited Financial Statements for the Fiscal Years Ended June 30, 2019, and 2018
Recommendation: Receive and file the audited financial statements for the fiscal years ended June 30, 2019, and 2018.
- 85 *B. Review of Target Equity Ratios and Program Year Accounting
Recommendation: Receive and file Benchmarking Ratios and Program Year Accounting as of June 30, 2019.

8. COVERAGE MATTERS

- 90 A. Discussion Regarding Liability Coverage for Students Participating in Approved Work Experience Programs
Recommendation: Discuss and provide direction to staff.
- 91 B. Discussion of 2020/21 Renewal Options
Recommendation: Discuss and provide direction to staff.

9. ADMINISTRATIVE MATTERS

- 92 *A. Consideration of Agreement with Bickmore Actuarial Data Reconciliation Services for the 2020/21 Renewal Process
Recommendation: Staff recommends the Board approve the contract with Bickmore Actuarial for Data Reconciliation Services for the 2020/21 program year renewal.
- 98 *B. Approval of Resolution 02-2019 – Resolution of the Board of Directors of BASIC Revising Meeting Dates for the 2019/20 Program Year
Recommendation: Approved Resolution 02-2019 - Resolution of the Board of Directors of BASIC Revising Meeting Dates for the 2019/20 Program Year.

10. ADMINISTRATOR’S REPORT

11. CLOSING COMMENTS

This time is reserved for comments by the Board of Directors and/or staff and to identify matters for future Board of Directors business.

- A. Board of Directors
- B. Staff

12. ADJOURNMENT

NOTICES:

- The next Board of Directors Meeting will be held on Tuesday, October 22, 2019, at the Sedgwick Offices, 1750 Creekside Oaks Dr., Suite 200, in Sacramento, California.

* Reference materials enclosed with staff report.