



Bay Area Schools Insurance Cooperative

**BAY AREA SCHOOLS INSURANCE COOPERATIVE
BOARD OF DIRECTORS MEETING
AGENDA**

**Tuesday, May 12, 2020
9:30 a.m.**

Teleconference

This meeting will be held using the WebEx platform.

To join the meeting, please follow the instructions below:

- Click on the following link: (For best results, use Google Chrome as your browser.)
<https://sedgwick.webex.com/sedgwick/j.php?MTID=mcd49a66fccdefef96ad95dd6a4d27306>
- Click on **“Join by browser”**
- Click on **“Join meeting”**
- Call In using the number provided on your screen
- Enter the **Access code and Attendee ID** when prompted

Audio Only: If you do not have internet access, you may join by phone by using the following information:

- +1 (415) 655-0001 US Toll
- Access code: 473 812 311

All or portions of this meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b).

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Jaesa McCulligan at (916) 244-1130 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Bay Area Schools Insurance Cooperative (BASiC) Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Drive, Suite 200, Sacramento, California 95833.

Page **1. CALL TO ORDER**
2. INTRODUCTIONS

* Reference materials attached with staff report.

3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)

4. PUBLIC COMMENTS – This time is reserved for members of the public to address the Board relative to matters of BASIC not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and 20 minutes in total.

5. REPORT FROM BOARD MEMBERS – This time is reserved for individual Board Members to report on items, issues, and changes in membership.

6. CONSENT CALENDAR – If a Board Member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 5 *A. Minutes of the April 21, 2020, Board of Directors Meeting
- 13 *B. Cash Disbursement: April 1, 2020, through April 30, 2020
- 14 *C. Treasurer’s Report as of March 31, 2020
- 24 *D. Interim Financial Statements as of March 31, 2020
- 26 *E. ABD Activity Report – March 6, 2020, through May 1, 2020

Recommendation: Approval of the Consent Calendar.

7. ADMINISTRATIVE MATTERS

- 28 *A. Election of BASIC Board Officers – President, Vice President, and Secretary-Treasurer/Auditor

Recommendation: Nominate and elect the President, Vice President, and Secretary-Treasurer/Auditor of the BASIC Board of Directors for two-year terms effective July 1, 2020, through June 30, 2022.

- 30 *B. Approval of Proposed BASIC Meeting and Strategic Planning Session Schedule for the 2020/21 Program Year

Recommendation: Approve Resolution No. 01-2020 Establishing Meeting Dates for the 2020/21 Program Year.

- 33 *C. Discussion on Agreement for Use of District Facilities with the Regents of the University of California

Recommendation: Approve a contract extension with the Regents of the University of California through June 30, 2020, to be retroactive to May 1, 2020.

- 35 *D. Discussion of Agreement with Bickmore Actuarial Services for Actuarial Data Reconciliation Services

Recommendation: Consider the Three-Year Agreement between BASIC and Bickmore Actuarial Services, for actuarial data reconciliation services to BASIC for a term of July 1, 2020, through June 30, 2023, respectively.

* Reference materials attached with staff report.

8. COVERAGE MATTERS

- 41** A. Update Regarding the 2020/21 Liability, and Crime Coverage Renewals – ABD Insurance & Financial Services, Inc.
Recommendation: Discuss and provide feedback, if needed, and approve the formal renewal proposal, if available.
- 42** *B. Approval of the 2020/21 Cyber Liability Program Renewal with CSAC-EIA
Recommendation: The Board approve binding coverage as expiring with CSAC-EIA, contingent upon receiving formal proposals with premiums not to exceed the high-end estimated premiums provided.
- 46** *C. Amendment to BASIC Policy 4.3 – Allocation of Deductible Policy
Recommendation: Review and approve Amended BASIC Policy 4.3 – Allocation of Deductible Policy, as presented.

9. FINANCIAL MATTERS

- 49** A. Discussion to Collect Deductible as Applicable to the California 2017 Tubb’s Fire
Recommendation: Discuss and provide direction.
- 50** *B. Approval of the Annual Operating Budget for the 2020/21 Program Year
Recommendation: Provide feedback and direction, if needed.

10. ADMINISTRATOR'S REPORT

- 11. CLOSING COMMENTS** - This time is reserved for comments by the Board of Directors and/or staff and to identify matters for future Board of Directors business.
- A. Board of Directors
B. Staff

12. ADJOURNMENT

NOTICES:

- The next Board of Directors meeting will be held on Tuesday, June 2, 2020, via the WebEx Platform.