



Bay Area Schools Insurance Cooperative

**BAY AREA SCHOOLS INSURANCE COOPERATIVE
BOARD OF DIRECTORS MEETING
AGENDA**

**Tuesday, October 13, 2020
9:30 a.m.**

Teleconference

This meeting will be held using the Zoom platform.

To join the meeting, please follow the instructions below:

- Click on the following link: (For best results, use Google Chrome as your browser.)
- <https://zoom.us/j/99458094180?pwd=N01TeDFNY0dYMSStPY2x1aFd1VVNBQT09>

Audio Only: If you do not have internet access, you may join by phone by using the following information:

Meeting ID: 994 5809 4180
1 408 638 0968 US (San Jose)
1 669 900 6833 US (San Jose)

This meeting will be conducted by teleconferencing in accordance with the State of California Executive Order N-29-20.

Members of the public may participate in the meeting via Zoom or may listen to the meeting telephonically. No physical location will be available from which members may observe the meeting and offer public comment. Public comments may be submitted in advance of the meeting by emailing Jaesa McCulligan at jaesa.mcculligan@sedgwick.com no later than 5:00 p.m. on Wednesday, October 12, 2020. If a member of the public would like to address the Board during the meeting, the person may email Ms. McCulligan during the meeting and, if timely received, Ms. McCulligan will read or summarize the email to the directors.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Jaesa McCulligan at (916) 244-1130 or jaesa.mcculligan@sedgwick.com. Requests must be made as early as possible, and preferably at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the BASIC Board less than 72 hours prior to a regular meeting will be available for public inspection. Please contact Jaesa McCulligan at (916) 244-1130 or jaesa.mcculligan@sedgwick.com.

* Reference materials attached with staff report.

**Bay Area Schools Insurance Cooperative Board of Directors Agenda
Teleconference Meeting of October 13, 2020**

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1. CALL TO ORDER

2. INTRODUCTIONS

3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)

4. PUBLIC COMMENTS – This time is reserved for members of the public to address the Board relative to matters of the Bay Area Schools Insurance Cooperative not on the agenda. Members of the public may submit comments by email in advance of the meeting by emailing Jaesa McCulligan at jaesa.mcculligan@sedgwick.com no later than 5 p.m. on Wednesday, October 12, 2020. If a member of the public would like to address the Board during the meeting, the person may email Ms. McCulligan during the meeting and, if timely received, Ms. McCulligan will read or summarize the email to the directors. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.

5. REPORT FROM BOARD MEMBERS – This time is reserved for individual Board Members to report on items, issues, and changes in membership.

6. CONSENT CALENDAR – If a Board Member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 5 *A. Minutes of the September 17, 2020, Special Board of Directors Meeting
- 8 *B. Cash Disbursement: August 1, 2020 – September 30, 2020
- 9 *C. Treasurer’s Report as of June 30, 2020
- 20 *D. Financial Statements for the Year Ending June 30, 2020
- 22 *E. 2020/21 Financial Budget
- 28 *F. Policy 2.3 Investment Policy
- 35 *G. BASIC Conflict of Interest Code
- 38 *H. Butte Schools Self-Funded Programs (BSSP) Memorandum of Coverage
- 59 *I. North Bay Schools Insurance Authority (NBSIA) Memorandum of Coverage
- 74 *J. Redwood Empire Schools’ Insurance Group (RESIG) Memorandum of Coverage
- 86 *K. BASIC 2021/22 Program Renewal Timeline
- 87 *L. ABD Activity Report for May 2, 2020, to October 1, 2020
Recommendation: Approval of the Consent Calendar

7. CLOSED SESSION - Pursuant to Government Code Section 54956.95(a), the Board of Directors will recess to closed session to discuss the following claim(s):

- A. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION (Government Code Section 54956.9(d)(2).): One Matter.

* Reference materials attached with staff report.

8. REPORT FROM CLOSED SESSION - Pursuant to Government Code Section 54957.1, the Board of Directors must report in open session any action, or lack thereof, taken in closed session.

9. FINANCIAL MATTERS

- 89** *A. Presentation of Audited Financial Statements for the Fiscal Years Ended June 30, 2020, and 2019
Recommendation: Receive and file the audited financial statements for the fiscal years ended June 30, 2020, and 2019.
- 146** *B. Review of Target Equity Ratios and Program Year Accounting
Recommendation: Receive and file Benchmarking Ratios and Program Year Accounting as of June 30, 2020.

10. ADMINISTRATIVE MATTERS

- 151** *A. Review and Approval of Praesidium Hosting Agreement
Recommendation: Review and approve the Amendment of Term of Agreement.
- 162** *B. Discussion of Goal Mapping
Recommendation: None.

11. COVERAGE MATTERS

- A. Discussion of Excess Liability Options – Next Steps
Recommendation: Discuss and provide direction to staff.

12. ADMINISTRATOR'S REPORT

13. ROUNDTABLE DISCUSSION

- A. Discussion of Virtual Sports Physicals
Recommendation: None.

14. CLOSING COMMENTS - This time is reserved for comments by the Board of Directors and/or staff and to identify matters for future Board of Directors business.

- A. Board of Directors
B. Staff

15. ADJOURNMENT

NOTICES:

- The next Board of Directors Meeting will be held on Tuesday, January 12, 2021, via teleconference.